

SALEM ERODE INVESTMENTS LIMITED			
CIN:L31200TN1931PLC145816			
Reg. Office : Door No.61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue			
Ashok Nagar, Chennai, Tamil Nadu, India, 600083			
Corp Office : V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist.), Kerala - 680121			
Phone: 00 91 (0480) 2828071			
EMAIL: salemrodeinvestmentsltd@gmail.com / cs@salemrode.com			
Website : www.salemrode.com			
STATEMENT OF ASSETS AND LIABILITIES			
(₹ in Lacs)			
	Particulars	As at 30-June-2024	As at 31-March-2024
		Unaudited	Audited
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	148.54	1,442.14
(b)	Bank Balance other than above	200.00	-
(c)	Loans	2,555.74	1,677.78
(d)	Investments	103.93	93.20
(e)	Other Financial Assets	73.88	65.87
(2)	Non-Financial Assets		
(a)	Deferred Tax Assets (Net)	170.04	167.56
(b)	Property, Plant and Equipment	905.69	860.11
(c)	Right-of-Use Asset	173.87	185.31
(d)	Other Intangible Assets	6.50	6.87
(e)	Other Non-Financial Assets	195.29	253.84
	TOTAL ASSETS	4,533.48	4,752.68
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.08	20.84
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	19.47	93.01
b)	Debt Securities	1,810.65	1,824.15
c)	Borrowings (Other than Debt Securities)	-	-
d)	Lease Liability	170.89	177.94
e)	Other Financial Liabilities	120.68	96.44
(2)	Non-Financial Liabilities		
(a)	Provisions	127.39	127.34
(b)	Other Non-Financial Liabilities	4.52	4.94
(3)	Equity		
(a)	Equity Share Capital	114.66	114.66
(b)	Other Equity	2,165.14	2,293.36
	TOTAL LIABILITIES AND EQUITY	4,533.48	4,752.68
For and on behalf of the board of directors of Salem Erode Investments Limited			
Place of Signature : Irinjalakuda Date: 14-08-2024		K G Anilkumar [Managing Director] (DIN:00766739)	

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Refer Note.8	Unaudited	Audited
1	Income				
a	Revenue from Operations	94.97	93.69	116.26	409.22
b	Other Income	1.57	1.81	0.52	4.73
	Total Income	96.54	95.50	116.78	413.95
2	Expenses:				
a	Finance Costs	66.43	67.21	33.87	160.18
b	Impairment on financial instruments(net)	0.74	(0.46)	0.67	1.32
c	Employee benefits expense	84.52	75.34	29.79	200.49
d	Depreciation & amortisation expenses	39.63	38.02	13.29	86.52
e	Administrative and other expenses	38.59	66.16	32.94	142.53
	Total Expenses	229.91	246.27	110.57	591.05
3	Profit before Exceptional Items and Tax (1-2)	(133.37)	(150.77)	6.21	(177.10)
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	(133.37)	(150.77)	6.21	(177.10)
6	Tax Expenses:				
a	Current Tax	-	-	2.77	-
b	Deferred Tax	(3.03)	1.48	1.36	4.62
c	(Excess)/Short provision of Previous Years	-	0.53	-	0.53
	Total tax expenses	(3.03)	2.01	4.13	5.15
7	Profit after tax (5-6)	(130.34)	(152.78)	2.08	(182.25)
	Other Comprehensive Income (net of tax)				
A	(i) Items that will not be reclassified to Statement of Profit & Loss -Remeasurement Gains/ (Losses) on Defined Benefit Plan	2.67	0.06	(0.25)	0.52
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.56)	(0.02)	0.13	(0.07)
B	(i) Items that will be reclassified to Statement of Profit & Loss -Gains/ (Losses) on Equity Instruments through Other Comprehensive Income	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	-	-
8	Total Other Comprehensive Income for the period (net of tax)	2.11	0.04	(0.12)	0.45
9	Total Comprehensive Income for the period (7+8)	(128.23)	(152.74)	1.96	(181.81)
10	Paid up Equity Share Capital (Face Value per share Rs.1/-)	114.66	114.66	114.66	114.66
11	Earnings Per equity share of Rs.1/- each				
	Basic and Diluted (not annualised in Rs.)	(1.14)	(1.33)	0.02	(1.59)

For and on behalf of the board of directors of
Salem Erode Investments Limited

K G Anilkumar
[Managing Director]
(DIN:00766739)

Place of Signature : Irinjalakuda
Date: 14-08-2024

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Notes:

- 1) These Unaudited Standalone Financial results of Salem Erode Investments Limited ("Company") for the quarter ended 30th June, 2024 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, thereafter, and other accounting principles generally accepted in India and in compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, 14th August, 2024. A limited review of unaudited Financial results for the quarter ended 30th June, 2024 has been carried out by the statutory auditors and have issued unmodified review conclusion thereon.
- 3) The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- 4) The Code of Social Security, 2020 (the "code") has been enacted. The date of coming into force of the various provisions of the Code is to be notified and the rules thereunder are yet to be announced. The potential impact of the change will be estimated and accounted in the period of notification.
- 5) Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
 - a) The company has not transferred through assignment in respect of loans not in default during the quarter ended 30th June, 2024.
 - b) The company has not transferred / acquired any stressed loans during the quarter ended 30th June, 2024.
- 6) The Company has maintained requisite full asset cover by way of hypothecation of all loan receivables, advances, Property, Plant and equipment and other unencumbered assets of the Company on its Secured Unlisted Redeemable Non-Convertible Debentures as at 30th June, 2024.
- 7) Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.
- 8) The statements includes the results for the quarter ended 31st March, 2024 being the balance figure of the audited figures in respect of full financial year and published year to date figures up to the third quarter of respective financial year. The results which were subjected to "Limited Review".

**For and on behalf of the board of directors of
Salem Erode Investments Limited**

**Place of Signature : Irinjalakuda
Date: 14-08-2024**

**K G Anilkumar
[Managing Director]
(DIN:00766739)**